

CHARLEVOIX PUBLIC SCHOOLS
EXISTING UNLIMITED TAX DEBT: BEFORE ADDITIONAL BONDING

* NIC calculated from: 5/1/14

2008 SCHOOL BUILDING AND SITE BONDS - UTNQ
 Original Amount: \$4,900,000
 Net Interest Cost: 3.500%
 Non-Callable

2011 REFUNDING BONDS - UTQ
 Original Amount: \$12,655,000
 Net Interest Cost: 2.650%
 Maturities >=2020 Callable 5/1/19 @ 100

Tax Year	Fiscal Year	\$625,000		Current Interest Bonds Dated 6/23/08			\$9,180,000		Current Interest Bonds Dated 8/8/11		
		Interest Due Nov 1	Interest Due May 1	Interest Rate	Principal Due May 1	Total P&I	Interest Due Nov 1	Interest Due May 1	Interest Rate	Principal Due May 1	Total P&I
2014	2015	\$10,938	\$10,938	3.500%	\$625,000	\$646,875	\$121,635	\$121,635	2.650%	\$1,185,000	\$1,428,270
2015	2016	0	0	0.000%	0	0	105,934	105,934	2.650%	1,665,000	1,876,868
2016	2017	0	0	0.000%	0	0	83,873	83,873	2.650%	1,635,000	1,802,745
2017	2018	0	0	0.000%	0	0	62,209	62,209	2.650%	1,600,000	1,724,418
2018	2019	0	0	0.000%	0	0	41,009	41,009	2.650%	1,565,000	1,647,018
2019	2020	0	0	0.000%	0	0	20,273	20,273	2.650%	1,530,000	1,570,545
2020	2021	0	0	0.000%	0	0	0	0	0.000%	0	0
2021	2022	0	0	0.000%	0	0	0	0	0.000%	0	0
2022	2023	0	0	0.000%	0	0	0	0	0.000%	0	0
2023	2024	0	0	0.000%	0	0	0	0	0.000%	0	0
2024	2025	0	0	0.000%	0	0	0	0	0.000%	0	0
2025	2026	0	0	0.000%	0	0	0	0	0.000%	0	0
2026	2027	0	0	0.000%	0	0	0	0	0.000%	0	0
2027	2028	0	0	0.000%	0	0	0	0	0.000%	0	0
2028	2029	0	0	0.000%	0	0	0	0	0.000%	0	0
		<u>\$10,938</u>	<u>\$10,938</u>		<u>\$625,000</u>	<u>\$646,875</u>	<u>\$434,931</u>	<u>\$434,931</u>		<u>\$9,180,000</u>	<u>\$10,049,863</u>